



MORNING MANTRA



Daily Derivatives & Market Report

OCT 20, 2022



Indian equity benchmarks managed to end the session in green territory despite weak global cues. Key indices made negative start, as traders were worried after rupee opened at record low of 83.05 against the US dollar from its previous close of 83.00 on Wednesday due to a stronger greenback overseas and unrelenting foreign fund outflows. Some cautiousness also came after foreign institutional investors (FIIs) net offloaded shares worth Rs 453.91 crore on Wednesday (October 19), according to the provisional data available on the NSE. Markets continued weak run in afternoon session amid higher treasury yields continued jitters over sharp rate hikes by the Federal Reserve. Some pessimism also spread among the investors as private report stated that India's economy will grow well below its potential over the next two years, with inflation staying above the mid-point of the Reserve Bank of India's tolerance band despite recent interest rate rises.

However, in late afternoon session, indices trimmed some of their losses to trade near neutral lines, as traders found some solace with RBI Monetary Policy Committee (MPC) member Ashima Goyal's statement that the efforts of the Reserve Bank to contain price rise by repeatedly increasing interest rates will help in containing inflation, which is likely to fall below 6 per cent next year. Goyal further said that the policy rate hikes have largely reversed pandemic-time cuts but the real rate remains low enough not to hurt the growth recovery. Traders took note of report that negotiations for the proposed trade pact between India and the UK are moving in the right direction, and both sides are expected to reach an agreement soon. India and the UK are negotiating the pact to boost trade and investments between the countries. In last hour of trade, markets wiped out all their losses to end the session in positive territory. Local investors cheered after rupee showed some recovery from day's low.

On the global front, European markets were trading lower, as investors fretted about persistent inflation while downbeat earnings from BE Semiconductor and Nokia added to the economic downturn jitters. Asian markets ended mostly in red as PBoC's status quo on rates and concerns about economic growth in China dampened sentiment. The offshore yuan had touched record low to the Dollar earlier in the session. The Japanese Yen too touched the 150 level to the Dollar amidst the continuing monetary policy divergence between a dovish Bank of Japan and a hawkish Fed. Back home, sector wise, defence sector remained in focused after Minister Rajnath Singh said the central government is making efforts to achieve a turnover of USD 22 billion by 2025 in defence production.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59202.90	95.71	0.16
NIFTY	17563.95	51.70	0.30
MIDCAP	24993.32	-44.45	-0.18
SMLCAP	28738.71	-11.89	-0.04
BSEFMC	16183.19	197.94	1.24
AUTO	29166.03	-24.02	-0.08
POWER	4761.94	5.04	0.11
REALTY	3395.73	7.17	0.21
BSE IT	28631.14	94.21	0.33
BANKEX	45900.80	-215.68	-0.47
OIL GAS	18651.65	349.02	1.91
METAL	18614.93	-19.92	-0.11
INDIA VIX	17.23	-0.26	-1.49

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1256	1004	66
BSE	1649	1770	136

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2905	4201	(31)
NSE CASH	48336	51695	(6)
NSE F&O	216088	158138	37

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.06	4.13	1.30
SENSEX	22.60	3.35	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4102	4989	(887)
FII	9164	7299	1865

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4258.78	6043.64	(1785)
Index Options	2263885.03	2248671.22	15214
Stock Futures	48280.05	46930.76	1349
Stock Options	9112.49	8892.83	220

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.21	1.12
BANK NIFTY	0.89	1.06

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	112.65	112.98	-0.30

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.477	7.451	0.35
USA	4.117	4.129	-0.29

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1637.35	10.22	0.62
Silver	18.72	0.31	1.71
Crude-Oil	86.14	1.62	1.92
Brent-Crude	93.76	1.33	1.44

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT -22 USD-INR	82.78	-0.36	-0.44
27 OCT -22 EUR-INR	81.28	0.01	0.01
27 OCT -22 GBP-INR	92.95	-0.45	-0.48
27 OCT -22 JPY- INR	55.37	-0.28	-0.51

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17564	17360	17462	17523	17625	17686
SENSEX	59203	58607	58905	59089	59387	59572
NIFTY FUTURES	17545	17322	17433	17497	17608	17671
BANK NIFTY	40100	39693	39896	40052	40256	40412
CNX IT	28432	27704	28068	28265	28629	28826
CNX MIDCAP	30901	30518	30710	30824	31015	31129
CNX SMALLCAP	9667	9541	9604	9642	9705	9743
INDIA VIX	17.23	14.66	15.95	16.85	18.14	19.04

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 21-09-2022

BHEL, DELTACORP, IBULHSGFIN, INDIACEM, ZEEL

TECHNICAL VIEWS



NIFTY

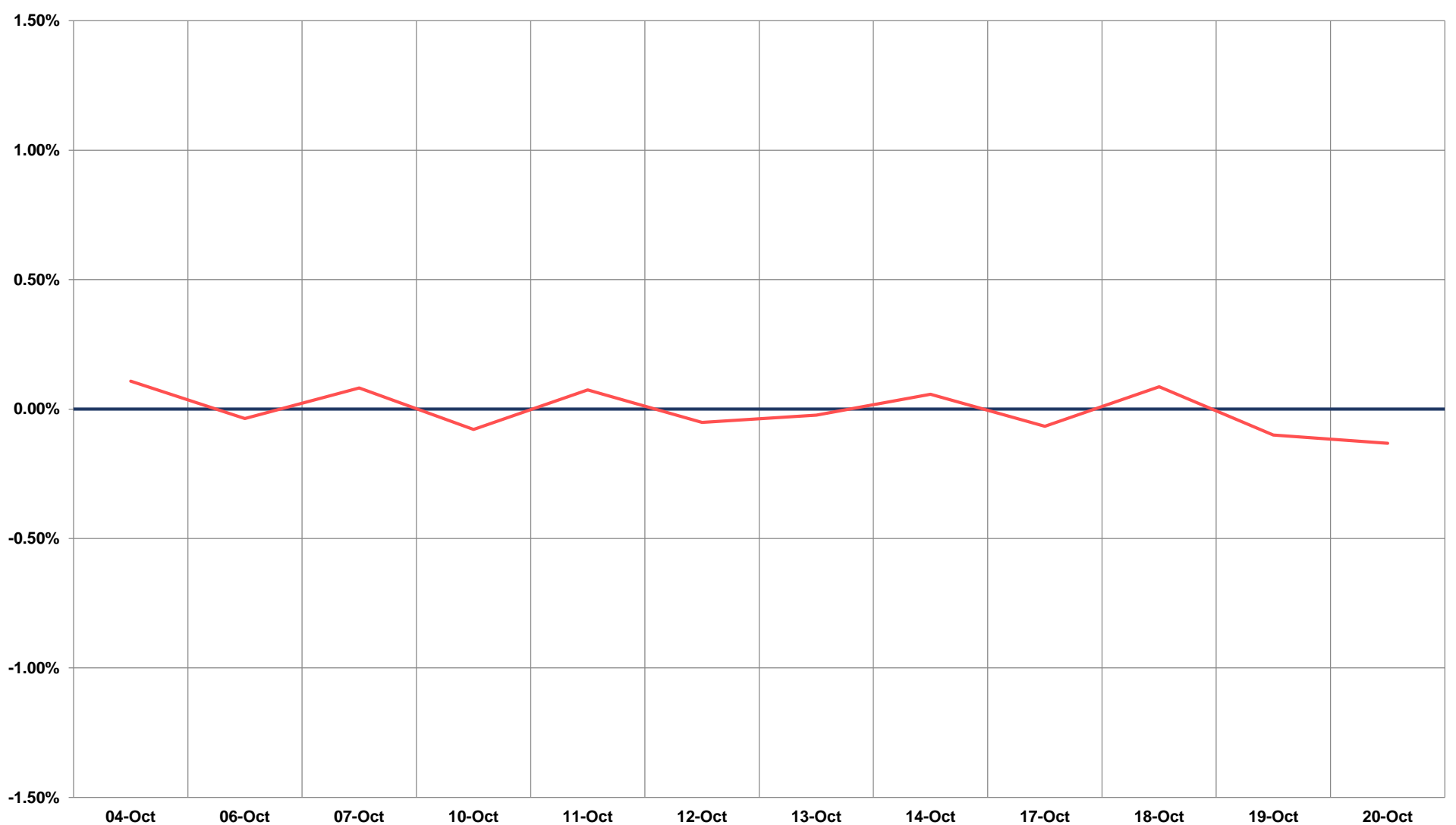
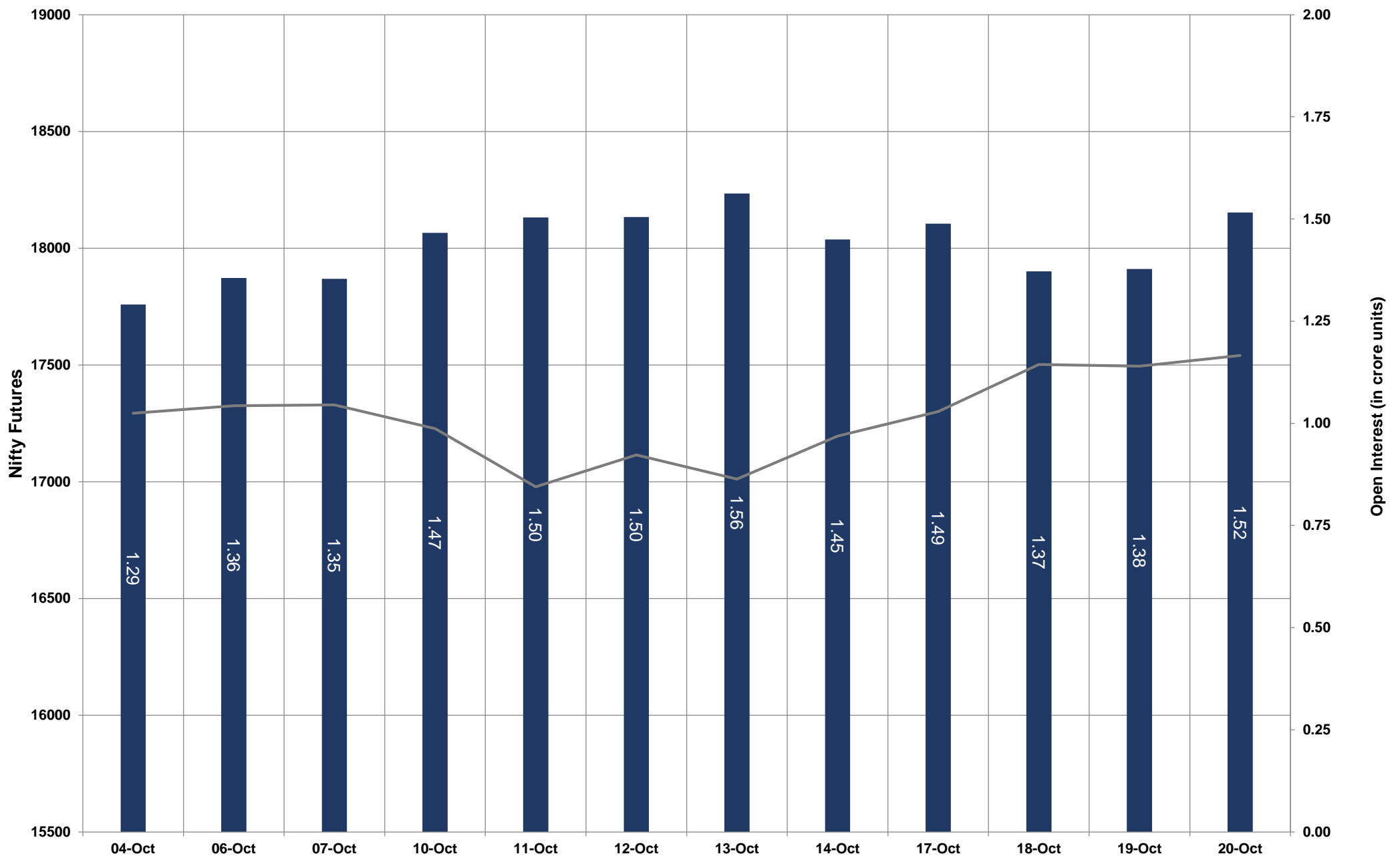


- Nifty Cash = **17563.95 (0.30%)**
- Resistance levels = **17660** and **17740**
- Support levels = **17420** and **17340**

TECHNICAL VIEWS



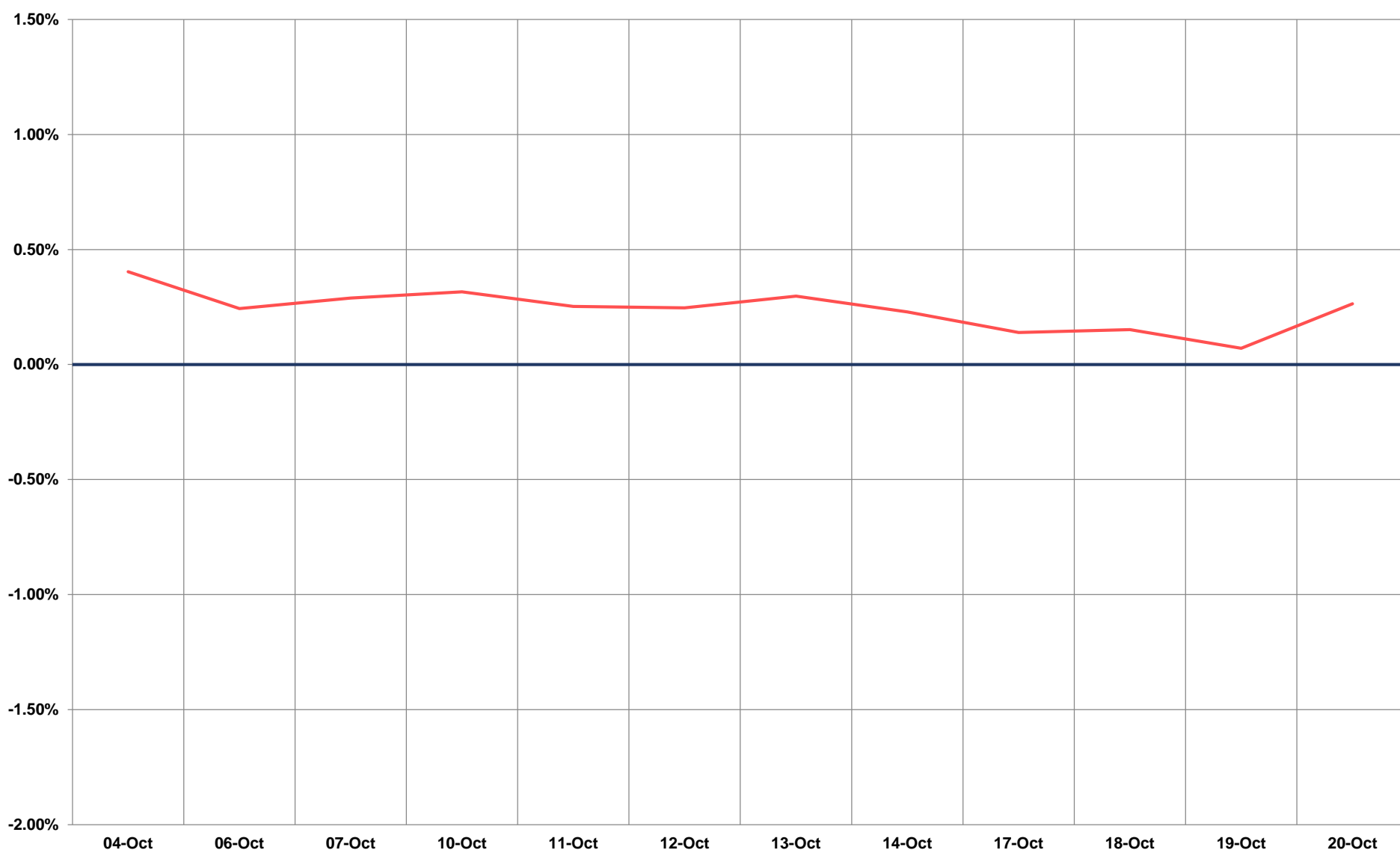
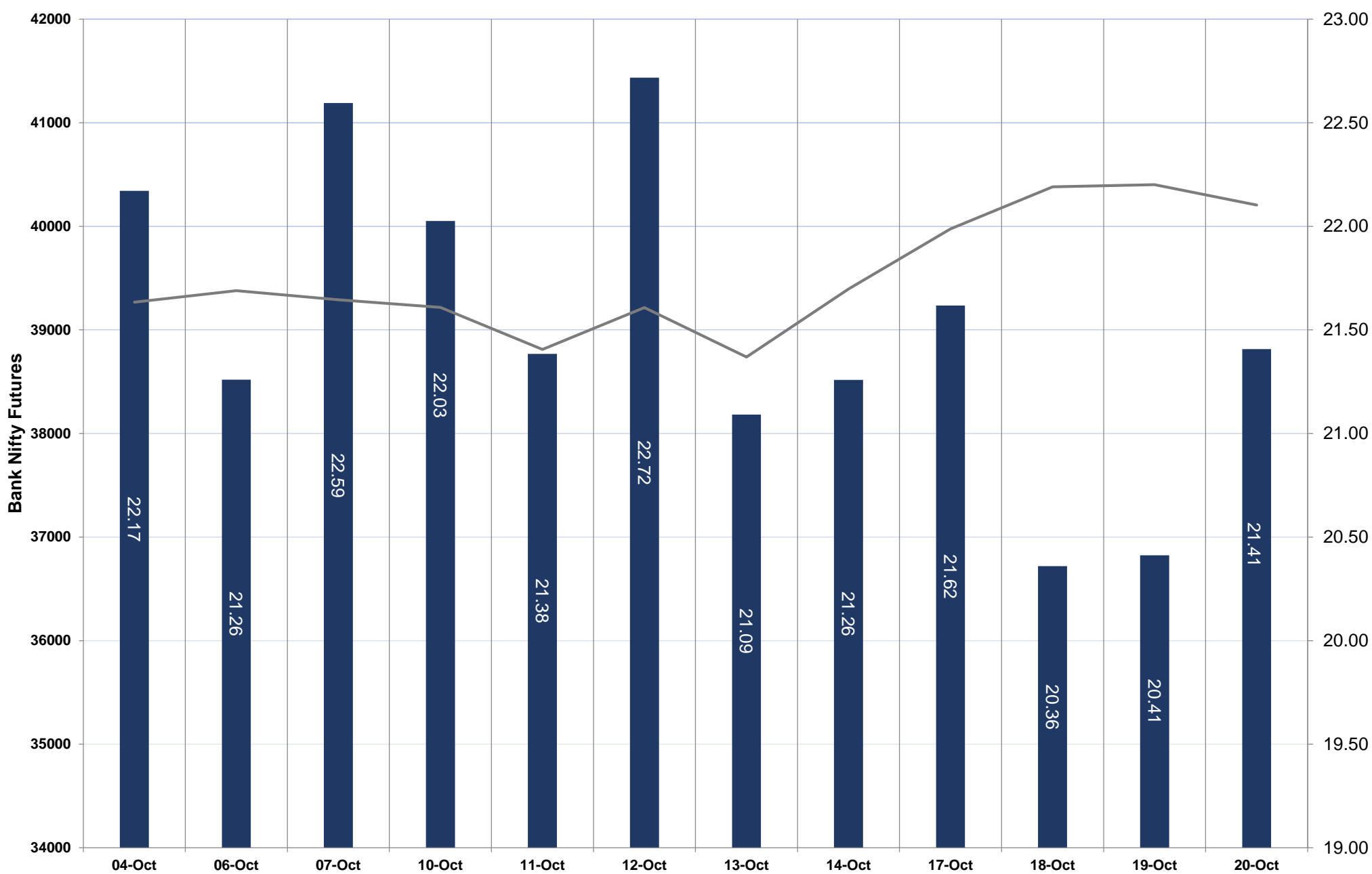
NIFTY FUTURES



TECHNICAL VIEWS



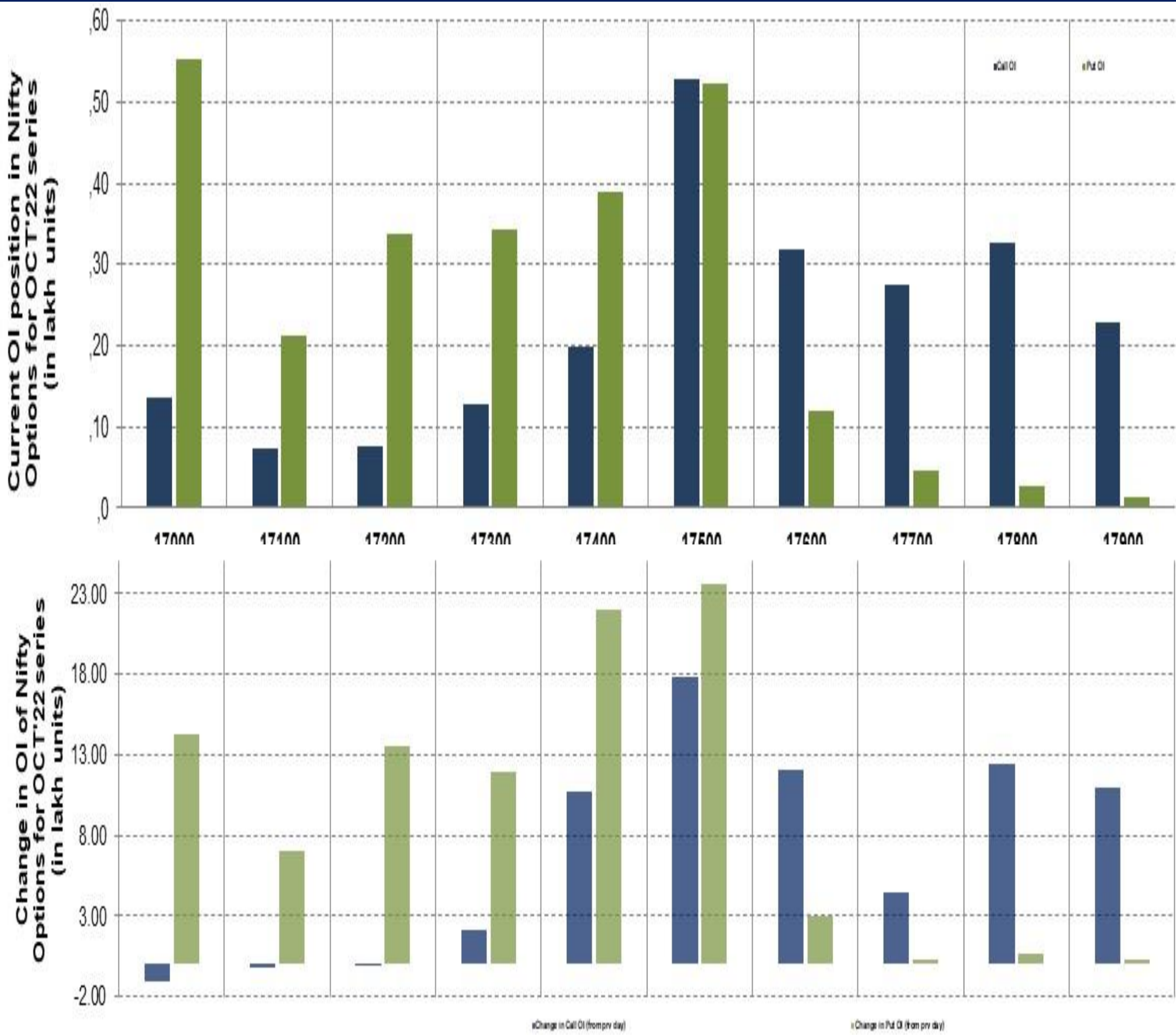
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.24 million in Open Interests is **Strike Price of 17800**
- **Most Active Nifty Put** with an addition of 2.36 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 5.27 millions for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 5.51 millions for puts at **Strike Price of 17000**

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